

Residential Contract Financing Example

Date: 03/01/07
Prepared by: Chad Bowman
Prepared for: Mr. and Mrs. Veteran
Property: 123 Main Street, Austin, Texas

RESIDENTIAL RESALE CONTRACT

3. SALES PRICE:

A. Cash portion of Sales Price	\$0
B. Sum of all financing	\$150,000
C. Sales price (A+B)	\$150,000

4. FINANCING:

A. Third Party Financing	\$150,000
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6. TITLE POLICY & SURVEY:

- A. Title Policy: Seller shall furnish at **Seller's** expense...
C. (3) Within **10** days If not approved, a new survey will be obtained at **Seller's** expense...

9. CLOSING:

A. Closing will be on or before...	March 30, 2007
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11. SPECIAL PROVISIONS:

"Real Estate commissions based on sales price of \$145,000." *(this is optional)*

12. SETTLEMENT AND OTHER EXPENSES:

A.(1)(b) Seller shall also pay...	\$5,000
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THIRD PARTY FINANCING CONDITION ADDENDUM

B. TEXAS VET HOUSING ASSISTANCE: (if applicable)

Texas VHAP loan of...	\$150,000
For a period of at least...	30 years

D. VA GUARANTEED FINANCING:

A VA guaranteed loan of not less than..	\$150,000
Amortized monthly for not less than...	30 years
With Interest not to exceed...	6.50%
Per annum for the first...	30 years
Loan fees not to exceed...	4.00%